34th Annual General Meeting Notice

Notice is hereby given that the 34th (Thirty-Fourth) Annual General Meeting (AGM) of the Members of Rana Sugars Limited will be held on Wednesday, 30th September, 2026 at 12.30 P.M. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM), and the deemed venue for the AGM shall be SCO 49-50, Sector 8-C, Chandigarh – 160009, registered office of the company, to transact the following business:

AS ORDINARY BUSINESS:

1. To consider, approve and adopt the standalone audited financial statements of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon.

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Ordinary Resolution**

"**RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2026, and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby received, considered and adopted."

2. To appoint a Director in place of Rana Veer Pratap Singh (DIN: 00076808), Managing Director, who is liable to retire by rotation and being eligible offers himself for reappointment as a Director.

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Ordinary Resolution**

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Rana Veer Pratap Singh (DIN: 00076808), Managing Director of the Company, who retires by rotation at this meeting and being eligible, who has offered himself for re-appointment, be and is hereby re-appointed as Director of the Company, liable to retire by rotation, on the same terms and conditions of his appointment as Managing Director, as approved by the Company from time to time, which shall remain unchanged and continue in full force and effect."

AS SPECIAL BUSINESS:

3. To consider and approve the Payment of remuneration to Cost Auditors

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof, for the time being in force and any other applicable law, the remuneration of Rs. 69,733/- (Rupees Sixty-Nine Thousand Seven Hundred Thirty-Three Only) plus GST & out-of pocket expenses, if any, payable to M/s Khushwinder Kumar & Co., Cost Accountants (Firm Registration No. 100123), the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost accounting records of the Company for the financial year 2026-27, be and is hereby approved.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

4. To consider and approve the payment of increased remuneration to Mrs. Kirandeep Kaur, Administration Head, relative of Rana Ranjit Singh in terms of Section 188(1)(f) and the relevant rules of the Companies Act, 2013.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to provisions of Section 188(1)(f) and other applicable provisions, if any, of the Companies Act, 2013 and Rule 15(3)(b) of the Companies (Meetings of Board and its Powers) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof, for the time being in force and any other applicable law, and subject to such other approvals as may be necessary and pursuant to due recommendation of the Nomination & Remuneration Committee, Audit Committee and the Board of Directors, consent of the Members of the Company be and is hereby accorded to enhance the prescribed limit of salary payable to Mrs. Kirandeep Kaur, Administration Head of the Company and holding an office or place of profit in the company as relative of Rana Ranjit Singh, as computed under applicable provisions of Companies Act, 2013 and its allied rules from Rs. 5,00,000/- (Rupees Five Lakhs only) per month to Rs. 15,00,000/- (Rupees Fifteen Lakhs only) per month and such other perquisites in accordance with the Company act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to finalise and decide the change in designation and/or revisions in the remuneration payable to Mrs. Kirandeep Kaur and do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

5. To consider and approve the payment of increased remuneration to Rana Veer Pratap Singh (DIN: 00076808), managing Director of the Company.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 197, 198 and 203 (to the extent applicable to the Company) and other applicable provisions, if any, of the Companies Act, 2013, read with provisions of Schedule V of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) and enactment(s) thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any Statutory modification(s) or reenactment thereof for the time being in force), the extant Rules/ Regulations/ Guidelines/ Notifications and Circulars prescribed by any relevant authorities including but not limited to Securities Exchange Board of India, and as per the provisions of Articles of Association of the Company, on the recommendation of the Nomination and Remuneration Committee and Audit Committee and the Board of Directors of the Company and subject to such other approvals and compliances as per the applicable provisions of the Act and other applicable Statutes, as may be necessary and subject to the Nomination and Remuneration Policy of the Company, the consent of the Members be and is hereby accorded for increase in remuneration of Rana Veer Pratap Singh (DIN: 00076808), from Rs. 25,00,000/- per month to Rs. 30,00,000/- (Rupees Thirty Lakhs Only) per month and with variable pay, as detailed in the explanatory statement attached to this notice for this resolution, in accordance with the employment policy of the Company with authority to the Board of Directors of the Company to grant such increments as it may determine from time to time, to be paid to him for a period of 3 (Three) years commencing from 01.04.2027 till the balance term of his appointment as Managing Director, subject that his term shall be liable to be determined by his liability to retire by rotation in accordance with the provisions of Section 152 of the Act.

RESOLVED FURTHER THAT on being re- appointed as a director immediately on retirement by rotation, Rana Veer Pratap Singh shall continue to hold his office as Managing Director and the re- appointment of such director shall not be deemed to constitute a break in his appointment as a Managing Director.

RESOLVED FURTHER THAT the terms of remuneration as set out in the Explanatory Statement of this Resolution shall be deemed to form part hereof.

FURTHER RESOLVED THAT the aggregate of the remuneration and perquisites as aforesaid in any financial year shall not exceed the limit from time to time under Section 197, 198 and other applicable provisions of the Act and Rules made thereunder, read with Schedule V of the said Act or any statutory modification(s) or re-enactment thereof for the time being in force, or otherwise as may be permissible at law.

FURTHER RESOLVED THAT when in any financial year, the Company has no profits or its profits are inadequate, the remuneration including the perquisites as aforesaid will be paid to Rana Veer Pratap Singh in accordance with the applicable provisions of Schedule V of the Act.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee of Directors) be and is hereby authorised to vary and/or revise the remuneration from time to time, in consultation with the Managing Director, within the overall limits under the Act and to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors to give effect to the aforesaid Resolution.

RESOLVED FURTHER THAT Rana Veer Pratap Singh (DIN: 00076808), Managing Director be entrusted with such powers and perform such duties as may from time to time be delegated/ entrusted to him subject to the supervision and control of the Board.

RESOLVED FURTHER THAT to give effect to this resolution, any member of the Board or Mr. Madhur Bain Singh, Company Secretary of the Company or Mr. Gaurav Garg, CFO/Whole-time Director of the Company, be and are hereby severally authoirsed to do all acts, deeds, matters and things as deemed necessary, proper or desirable and to sign and execute on necessary documents, applications and returns along with the filing of necessary e-forms with the Ministry of Corporate Affairs or any other Government or Statutory Authorities."

By the order of the Board
For RANA SUGARS LIMITED

Sd/-
Madhur Bain Singh
Company Secretary

Date : August 14, 2026
Place : Chandigarh

Registered Office:
Rana Sugars Limited
SCO 49-50, Sector 8-C, Chandigarh – 160009
CIN: L15322CH1991PLC011537
Web.: www.ranasugars.com
E-mail: info@ranagroup.com
Tel: 0172-2540007/ 2549217/ 2541904/ 2779565/ 2773422

NOTES

1. The Government of India, Ministry of Corporate Affairs has allowed conducting Annual General Meeting through Video Conferencing (VC) or Other Audio Visual Means (OAVM) and dispended the personal presence of the members at the meeting. Accordingly, the Ministry of Corporate Affairs issued Circular No. 14/2020 dated April 8, 2020; Circular No. 17/2020 dated April 13, 2020; Circular No. 20/2020 dated May 5, 2020; Circular No. 02/2021 dated January 13, 2021; Circular No. 21/2021 dated December 14, 2021; Circular No. 02/2022 dated May 5, 2022; Circular No. 10/2022 dated December 28, 2022; Circular No. 09/2023 dated September 25, 2023; Circular No. 09/2024 dated September 19, 2024; and latest being Circular No. 03/2025 dated September 22, 2025 ("MCA Circulars") and Securities Exchange Board of India issued Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020; Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021; Circular No. SEBI/HO/CFD/CMD2/ CIR/P/2022/62 dated May 13, 2022; SEBI/HO/CRD/PoD-2/P/CIR/2023/4 dated January 5, 2023; Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023; and Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 3, 2024 ("SEBI Circular") prescribing the procedures and manner of conducting the Annual General Meeting through VC/OVAM. In terms of the said circulars, the 34th Annual General Meeting ("AGM") of the Members will be held through VC/OAVM. Hence, Members can attend and participate in the AGM through VC/OAVM only. The detailed procedure for participation in the meeting through VC/OAVM is as per note no. 21 and available at the Company's website: www.ranasugars.com.
2. The helpline number regarding any query/ assistance for participation in the AGM through VC/OAVM is Toll Free: 1800 21 09911, Phone: 022-23058738, 022-23058543.
3. In terms of Section 152 of the Companies Act, 2013, Rana Veer Pratap Singh (DIN: 00076808) shall retire by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. Pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 (SS-2), the details of Rana Veer Partap Singh seeking re-appointment at the ensuing Annual General Meeting are provided in the **Annexure I** attached to this notice. The following details along with the details w.r.t. other terms and conditions of re-appointment and details of remuneration sought to be paid or the remuneration last drawn etc., if any, are mentioned in the 'Corporate Governance Report' section of the Annual Report.
4. In view of the 'Green Initiatives in Corporate Governance' introduced by MCA and in terms of the provisions of the Companies Act, 2013 ("the Act"), members who are holding shares of the Company in physical mode, are required to register their email addresses, so as to enable the Company to send all notices/reports/documents/intimations and other correspondences, etc., through emails in the electronic mode instead of receiving physical copies of the same. Members holding shares in dematerialised form, who have not registered their email addresses with Depository Participant(s), are requested to register/update their email addresses with their Depository Participant(s).
5. Pursuant to the Circular No. 14/2020 dated April 8, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives for attending the AGM through VC/OAVM, participating thereat and casting their votes through e-voting.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI"), as revised with effect from April 01, 2024, read with Clarification/ Guidance on applicability of Secretarial Standards-2 dated April 15, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.
8. Pursuant to Finance Act, 2020, dividend income is taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates in accordance with Income-tax Act, 2025 ('the IT Act') effective from April 1, 2026. For the prescribed rates for various categories, please refer to the IT Act. The shareholders are requested to update their PAN with the DP (if shares held in electronic form) and Company/ RTA (if shares held in physical form).

   A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form 121 along with PAN, at info@alankit.com on or before August 14, 2026. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

   As per Section 262 of the IT Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of section 397(2) of the IT Act.

The Company will be using functionality of the Income tax department for the above purpose. Provisions are effective from July 1, 2023. Shareholders may visit https://www.incometax.gov.in/iec/foportal/ for FAQ issued by Government on PAN Aadhar linking.

Non-resident shareholders [including Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs)] can avail beneficial rates under tax treaty between India and their country of tax residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 41, any other document which may be required to avail the tax treaty benefits.

For this purpose, the shareholder may share the above documents (pdf/ jpeg) by e mail to info@alankit.com on or before 19th September, 2026.

9. In line with the aforesaid MCA Circulars, the Notice calling the AGM has been uploaded on the website of the Company at www.ranasugars.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively. The said Notice of the AGM is also available on the website of CDSL (agency for providing the Remote e-Voting facility) at www.evotingindia.com.

10. SEBI vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024, has mandated that with effect from April 1, 2024, dividend to security holders who are holding securities in physical form, shall be paid only through electronic mode. Such payment shall be made only after the shareholders furnish their PAN, contact details (postal address with PIN and mobile number), Bank Account details & Specimen Signature ("KYC").

11. Members seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meeting so as to enable the management to keep the information ready.

12. Members holding shares in physical form are requested to note that in terms of Regulation 40 of the SEBI Listing Regulations, securities of listed companies can be transferred only in dematerialised form with effect from April 1, 2019. In view of the above and in order to eliminate risks associated with physical transfer of securities, shareholders holding equity shares of the Company in physical form are requested to consider converting their holdings to dematerialised form. Members may contact the Company's Registrar and Share Transfer Agent ('RTA') for assistance in this regard.

13. Members holding the shares in physical mode are requested to notify immediately the change of their address and bank particulars to the R & T Agent of the Company. In case shares held in dematerialised form, the information regarding change of address and bank particulars should be given to their respective Depository Participant.

14. To streamline the investment process for investors and safeguard their rights in purchased securities, a special window for re-lodgement of transfer deeds pertaining to physical securities was introduced via SEBI Circular dated July 2, 2025. In a further effort to ensure that investors receive proper access to their securities, SEBI has resolved to open an additional special window specifically for the transfer and dematerialisation ("demat") of physical securities that were bought or sold prior to April 1, 2019. This special window will remain available for one year, commencing on February 5, 2026, and concluding on February 4, 2027. For further details, please refer SEBI Circular HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026, dated January 30, 2026.

15. In order to enhance the ease of doing investment and doing business, SEBI has introduced new measures to simplify the process for crediting securities to investors' demat accounts. Effective April 2, 2026, the requirement for issuing a Letter of Confirmation (LOC) has been removed. Now, securities will be credited directly to demat account of the shareholders following the necessary due diligence, with the submission of a recent, attested Client Master List. This change aims to reduce timelines and risks associated with the process, making shareholders' investment experience more efficient and secure. For further details, please refer SEBI Circular No. HO/38/13/(3)2026-MIRSD-POD/I/3763/2026, dated January 30, 2026 read with SEBI Master Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/91, dated June 23, 2025.

16. Members holding shares in physical form are requested to furnish Form ISR-1, Form ISR-2 and SH-13 available on the Company's website at http://ranagroup.com/rsl/Services.htm-information to update KYC and choice of Nomination (in case the same are not already updated), to Company's Registrar and Share Transfer Agent viz., Alankit Assignments Ltd at 205-208 Anarkali Market, Jhandewala Extension, New Delhi, Delhi,110055. Alternatively, Members may send digitally signed copy of their documents by email to Alankit Assignments Ltd at info@alankit.com or upload on their web portal www.alankit.com.

17. Members may further note that SEBI, vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, has mandated listed companies to issue securities in dematerialised form only while processing service requests, viz., issue of duplicate securities certificate, claim from unclaimed suspense account, splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition etc. Accordingly, Members are

requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on Company's website at http://ranagroup.com/rsl/Services/KYC%202026-27.pdf and on the website of Alankit Assignments Ltd at www.alankit.com. It may be noted that any service request can be processed only after the folio is KYC compliant.

18. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Act, and all other documents referred to in the Notice will be available for inspection in electronic mode.

19. The Members can join the AGM in the VC/OAVM mode 15 (fifteen) minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1,000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

20. Process and manner for members opting for voting through electronic means:

i. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

ii. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI Listing Regulations (as amended), and pursuant to the MCA Circulars and the Secretarial Standard -2, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL), as the authorised e-voting agency for facilitating voting through electronic means. The facility of casting votes by a member using remote e-voting as well as e-voting system on the date of the AGM will be provided by CDSL.

iii. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Wednesday, September 23, 2026 shall be entitled to avail the facility of remote e-voting as well as venue voting system on the date of the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

iv. A person who has acquired the shares and has become a member of the Company after the despatch of the Notice of the AGM and prior to the Cut-off date i.e. Wednesday, September 23, 2026, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or venue voting system on the date of the AGM by following the procedure mentioned in this part.

v. The remote e-voting will commence on Sunday, September 27, 2026 at 9.00 a.m. and will end on Tuesday, September 29, 2026 at 5.00 p.m. During this period, the members of the Company holding shares either in physical form or in demat form as on the Cut-off date i.e. Wednesday, September 23, 2026 may cast their vote electronically. The members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be disabled for voting by CDSL thereafter.

vi. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.

vii. The voting rights of the members shall be in proportion to their share in the paid up equity share capital of the Company as on the Cut-off date i.e. Wednesday, September 23, 2026.

viii. The Company has appointed CS Ajay Arora, Practicing Company Secretary (Membership No. 2191 & C.P. No. 993), to act as the Scrutiniser for conducting the remote e-voting process as well as the venue voting system on the date of the AGM, in a fair and transparent manner.

ix. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

Step 1: ACCESS THROUGH DEPOSITORIES CDSL/NSDL E-VOTING SYSTEM IN CASE OF INDIVIDUAL SHAREHOLDERS HOLDING SHARES IN DEMAT MODE.

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode, is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	▪ Users who have opted for CDSL Easi/ Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi/ Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. ▪ After successful login the Easi/ Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by Company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-voting service providers' website directly. ▪ If the user is not registered for Easi/ Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. ▪ Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN No. from a e-voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-voting Service Providers
Individual Shareholders holding securities in demat mode with NSDL Depository	▪ If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-voting services. Click on "Access to e-voting" under e-voting services and you will be able to see e-voting page. Click on company name or e-voting service provider name and you will be re-directed to e-voting service provider website for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. ▪ If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp ▪ Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home

	page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a verification code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. ▪ For OTP based login you can click on: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/ CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/ CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2 : ACCESS THROUGH CDSL E-VOTING SYSTEM IN CASE OF SHAREHOLDERS HOLDING SHARES IN PHYSICAL MODE AND NON -INDIVIDUAL SHAREHOLDERS IN DEMAT MODE.

a. Login method for e-Voting and joining virtual meeting for Physical shareholders and shareholders other than individual holding in Demat form.

- The shareholders should log on to the e-voting website www.evotingindia.com
- Click on "Shareholders" module.
- Now enter your User ID
  - **i.** For CDSL: 16 digits beneficiary ID,
  - **ii.** For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - **iii.** Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- Next enter the Image Verification as displayed and Click on Login.
- If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat	
PAN	Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) ▪ Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number indicated in the PAN field or sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in DD/MM/YYYY format) as recorded in your demat account or in the company records in order to login. ▪ If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field mentioned in instruction (a) of step 2.

b. After entering these details appropriately, click on "SUBMIT" tab.

c. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

d. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

e. Click on the EVSN for the relevant Company name on which you choose to vote i.e. **Rana Sugars Limited.**

f. On the voting page, you will see "**Resolution Description**" and against the same the option "**Yes/ No**" for voting. Select the option **Yes** or **No** as desired. The option **Yes** implies that you assent to the Resolution and option **No** implies that you dissent to the Resolution.

g. Click on the "**Resolutions File Link**" if you wish to view the entire Resolution details.

h. After selecting the resolution, you have decided to vote on, click on "**Submit**". A confirmation box will be displayed. If you wish to confirm your vote, click on "**Ok**", else to change your vote, click on "**Cancel**" and accordingly modify your vote.

i. Once you "**Confirm**" your vote on the resolution, you will not be allowed to modify your vote.

j. You can also take a print of the votes cast by clicking on "**Click here to print**" option on the Voting page.

k. If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

l. There is also an optional provision to upload **BR/ POA** if any uploaded, which will be made available to scrutinizer for verification

m. Shareholders can also cast their vote using CDSL's mobile app m-Voting. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

n. Note for Non - Individual Shareholders and Custodians - Remote Voting only

   i. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

   ii. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk. evoting@cdslindia.com.

iii. After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

iv. The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

v. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutiniser to verify the same.

vi. Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorised signatory who are authorised to vote, to the Scrutiniser and to the Company, if voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutiniser to verify the same.

o. Process for those equity shareholders whose email/ mobile are not registered with the Company/ Depositories.

i. For physical equity shareholders, please provide necessary details like Folio No., name of equity shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by emails to madhur@ranasugars.com and info@alankit.com.

ii. For demat shareholders, please update your email id and mobile number with the respective Depository Participant.

iii. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

21. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/ OAVM & E-VOTING DURING MEETING ARE AS UNDER:

i. The procedure for attending meeting and e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting

ii. The link for VC/ OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

iii. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available in the AGM.

iv. If any Votes are cast by the members through the e-voting available during the AGM and if the same members have not participated in the meeting through VC/OAVM facility, then the votes cast by such members shall be considered invalid as the facility of e-voting during the meeting is available only to the members participating in the meeting.

v. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

vi. The results declared along with the Scrutiniser's Report shall be placed on the Company's website www.ranasugars.com and on the website of CDSL i.e. www.evotingindia.com and shall also be displayed at the

Registered Office of the Company while simultaneously being communicated to the National Stock Exchange of India Limited and BSE Limited where the equity shares of the Company are listed.

vii. Member will be provided with a facility to attend the AGM through VC/OAVM or view the live webcast of AGM through the CDSL e-Voting system. Members may access the same at https://www.evotingindia.com under shareholders'/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.

viii. Members are encouraged to join the Meeting through Laptops / IPads for better experience.

ix. Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

x. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/ Video loss due to fluctuation in their respective network. It is, therefore, recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

xi. For ease of conduct, members who would like to ask questions may send their questions in advance at least (7) days before the ensuing AGM mentioning their name, demat account number/ folio number, email id, mobile number to madhur@ranasugars.com and register themselves as a speaker. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the ensuing AGM.

xii. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.

Contact Details:

Company	**Rana Sugars Limited** Regd. Office: SCO 49-50, Madhya Marg, Sector 8 C, Chandigarh- 160009 Phone: 0172-2540007, 2549217, 2773422, Email: secretarial@ranasugars.com
Registrar and Transfer Agent	**Alankit Assignments Limited** Regd. Office: 205-208 Anarkali Market, Jhandewala Extension,New Delhi,Delhi,110055. Tel: 011 - 42541234, 23541234 E mail ID: rta@alankit.com, Website: www.alankit.com
e-Voting Agency	**Central Depository Services (India) Limited** Regd. Office: A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, NM Joshi Marg, Lower Parel (East), Mumbai – 400 013, Tel: 1800 21 09911, Phone: 022-23058738, 022-23058543, E mail: helpdesk.evoting@cdslindia.com
Scrutiniser	**CS Ajay Arora** Practicing Company Secretary Address: SCO 64-65, Sector- 17 A, Madhya Marg, Chandigarh E mail: ajaykcs@gmail.com

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM No.: 3

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, as amended, the remuneration payable to the Cost Auditors as recommended by the Audit Committee ("Committee") and approved by the Board of Directors, is required to be ratified by the Members of the Company at the General Meeting.

M/s Khushwinder Kumar & Co., Cost Accountants (Firm Registration No. 100123), appointed as the Cost Auditors, by Board of Directors, on the recommendation of the Audit Committee, at its meeting held on 30 May 2026, to conduct the audit of the cost records of the Company relating to Sugar (including Industrial Alcohol) and Electricity for the financial year ending 31st March, 2027 at a remuneration of Rs. 69,733/- (Rupees Sixty-Nine Thousand Seven Hundred Thirty-Three Only) exclusive of travelling, boarding, lodging and out of pocket expenses plus GST. In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be approved by the members of the Company.

The cost audit is applicable to all businesses of the Company and carried out in accordance with Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014, as amended. The remuneration proposed above has been benchmarked to other similar sized companies in the sector.

Accordingly, ratification by the Members is being sought for the remuneration payable to the Cost Auditors for the financial year ending 31 March 2027 by way of an Ordinary resolution as set out in Item No. 3 of the Notice.

The Board of Directors recommends the Ordinary resolution as set out in Item No. 3 of the Notice for approval of the Members.

None of the Directors/Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out in Item No. 3 of the Notice.

ITEM No.: 4

The Companies Act, 2013 aims to ensure transparency in the transactions and dealings with related parties of the Company. The provisions of Section 188(1)(f) of the Companies Act, 2013 that govern the related party's appointment to any office or place of profit in the company, its subsidiary company or associate company.

Mrs. Kirandeep Kaur, daughter in law of Rana Ranjit Singh (Chairman cum Director and Promoter of the Company) was appointed as Administration Head and holding a place of profit under Section 188(1)(f) and all other applicable provisions of the Companies Act, 2013 read with the Rules made thereunder (including any statutory modifications(s) or re-enactment thereof, for the time being in force), at a monthly salary of Rs. 5,00,000/- per month and a resolution to this effect was passed by the shareholders in the Annual General Meeting held on 30th September, 2022.

The said approval allowed a total Salary of Rs 60,00,000/- per annum; and further required, the Company to seek fresh approval of the members of the Company in the event of increase in salary in excess of the aforesaid limit.

In terms of Sections 188(1)(f) of the Companies Act, 2013 read with applicable rules and as per the recommendation and approval of Nomination and Remuneration Committee and Audit Committee, for enhancement in prescribed limit of Salary payable to Mrs. Kirandeep Kaur, Administration Head of the Company and holding an office or place of profit in the company, are in the ordinary course of business and at arm's length basis transaction. Mrs. Kirandeep Kaur associated with the Company from last few years and meanwhile gave her best for its immense growth.

Her present role is crucial to provide impetus to the expanding Business in the emerging market business of the Company. she is focusing on tapping the potential areas. Considering her qualification, experience and present role prescribed limit of Companies Act is not commensurate, hence requires approval of the shareholders.

The information pursuant to Rule 15 of Companies (Meetings of Boards and its powers) Rules, 2014 is as under:

a. **Name of the related party:** Mrs. Kirandeep Kaur

b. **Name of the director or key managerial personnel who is related, if any:** Rana Ranjit Singh

c. **Nature of relationship:** Daughter in Law (Son's Wife) of Rana Ranjit Singh, Chairman cum Director and Promoter of the Company

d. **Nature, material terms, monetary value and particulars of the contract or arrangements:** Remuneration upto Rs. 15,00,000/- per month.

e. **Any other information relevant or important for the members to take a decision on the proposed resolution:** The remuneration is as per the employment policy of the Company.

The Board of Directors of the Company on recommendation of the Nomination and Remuneration Committee and Audit Committee, at their meeting both held on 14th August, 2026, approved the payment of remuneration not exceeding Rs. 15,00,000/- per month to Mrs. Kirandeep Kaur, subject to the approval of shareholders by an ordinary resolution.

Accordingly, consent of the members is sought for passing an ordinary resolution as set out at Item No. 4 of the Notice for approval of the remuneration payable to the Mrs. Kirandeep Kaur.

None of the Directors, Key Managerial Personnel of the Company and their relatives, except for Rana Ranjit Singh, Non-Executive Director of the Company are in any way, are concerned or interested, financially or otherwise, in the proposed resolution.

ITEM No.: 5

As per the requirement of sections 196, 197, 203 and Schedule V of the Companies Act, 2013 read with the prescribed rules of the Companies Rules, 2014, the Board has upon the recommendation of the Nomination & Remuneration Committee, Rana Veer Pratap Singh (DIN: 00076808) was appointed as Managing Director of the Company effective from 10th April, 2024 for a period of 5 years. He is the promoter of the Company.

In view of his significant contribution towards the growth and performance of the Company, and considering the industry remuneration benchmarks for similar positions and his vast experience, role and responsibilities, leadership capabilities, entrepreneurial skills. It is proposed, upon the recommendation of the Nomination & Remuneration Committee and Audit Committee, to increase in remuneration including terms and conditions as mentioned below, with powers to the Board to make such variation or increase therein as may be thought fit from time to time, but within the ceiling/s laid down in the Companies Act, 2013 or any statutory amendment or relaxation thereof, with effect from 1st April, 2027 till the balance term of his appointment as Managing Director.

He possesses vast experience and has leadership capabilities, entrepreneurial skills, which have enabled the Company to achieve its goals and objectives. Further to mention that the business is growing and with that responsibilities of the Managing Director are also growing. Besides, considering the increased involvement in critical business matters requiring him to shoulder larger responsibilities, devote more time for achieving desired results, and pursuant to the recommendations of the Nomination and Remuneration Committee, it is proposed to revise the remuneration payable to Rana Veer Pratap Singh, Managing Director.

Rana Veer Pratap Singh is the Managing Director and Promoter of our Company. He holds a bachelor's degree in business administration. At the age of 44, he has over 24 years of experience in in business, such as sugar, power, distillation and agriculture, with his hands-on approach. He has been instrumental in expanding the operations of our Company in several international markets. We have significantly benefitted from the vision, technical acumen and leadership of Rana Veer Pratap Singh.

The director shall follow the code of conduct of the company and perform the duties as prescribed by the directors from time to time subject to the provisions of section 166 of the Companies act, 2013.

Salary:

Fixed Pay: Rs. 30,00,000/- (Rupees Thirty Lakhs Only) per month from effective date, with a provision of increment of 10% per annum in accordance with the employment policy of the Company with authority to the Board of Directors of the Company to grant such increments as it may determine from time to time.

Variable Pay: Performance Bonus linked to the achievement of targets, as may be decided by the Board from time to time.

Service Contract period:- 5 years i.e. from 12-08-2024 till 11-08-2029

Remuneration period:- 3 years i.e. from 01-04-2027 till the balance term of his appointment as Managing Director.

A. Perquisites:

- **i.** Housing: Free furnished accommodation or HRA in lieu of Company provided accommodation.
- **ii.** Reimbursement of expenses on actual pertaining to electricity, gas, water, telephone and other reasonable expenses for the upkeep and maintenance in respect of such accommodation as per Company's policy.
- **iii.** Car : One car for use of Company's Business and permissible personal use.
- **iv.** Medical Expenses Reimbursement: Reimbursement of all expenses incurred for self and family at actuals (including domiciliary and medical expenses and insurance premium for medical and hospitalization policy as applicable), as per Company's policy.
- **v.** Leave Travel Expenses: Leave Travel Expenses for self and family in accordance with the policy of the Company.
- **vi.** Club fees: Fees of One Corporate Club in India (including admission and annual membership fee).
- **vii.** Reimbursement of entertainment, travelling and all other expenses incurred for the business of the Company as per the policy of the Company.

viii. Leave and encashment of leave - as per the policy of the Company.

ix. Personal accident Insurance Premium - as per the policy of the Company.

x. Contribution towards Provident Fund and Superannuation Fund or Annuity Fund, National Pension Scheme - as per the policy of the Company.

xi. Gratuity and/or contribution to the Gratuity Fund of Company - as per the policy of the Company.

xii. Other Allowances/benefits, perquisites - any other allowances, benefits and perquisites as per the Rules applicable to the Senior Executives of the Company and/or which may become applicable in the future and/or any other allowance, perquisites as the Board may from time to time decide.

xiii. Any other one time/periodic retirement allowances/benefits as may be decided by the Board at the time of retirement.

xiv. Subject as aforesaid, the Managing Director shall be governed by such other Rules as are applicable to the Senior Executives of the Company from time to time.

B. Subject as aforesaid, the Managing Director shall be governed by such other Rules as are applicable to the Senior Executives of the Company from time to time.

C. For the purposes of Gratuity, Provident Fund, Superannuation and other like benefits, if any, the service of Rana Veer Pratap Singh, Managing Director will be considered as continuous service with the Company from the date of his joining.

D. The aggregate of the remuneration and perquisites as aforesaid in any financial year shall not exceed the limit from time to time under Section 197, Section 198 and other applicable provisions of the Act and Rules made thereunder, read with Schedule V of the said Act or any statutory modification(s) or re-enactment thereof for the time being in force, or otherwise as may be permissible at law.

E. When in any financial year, the Company has no profits or its profits are inadequate, the remuneration including the perquisites as aforesaid will be paid to Rana Inder Pratap Singh in accordance with the applicable provisions of Schedule V of the Act.

In accordance with the Schedule V and other applicable provisions of the Companies Act, 2013, on the recommendation made by the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on August 14, 2026, have approved the payment of remuneration as detailed above except commission, subject to such other approvals as may be necessary, as minimum remuneration to Rana Veer Pratap Singh in absence or inadequacy of profits in any Financial Year(s) during three year as part of his tenure i.e. from 01-04-2027 till the balance term of his appointment as Managing Director.

The statement as required under Section II, Part II of the Schedule V of the Companies Act, 2013 with reference to Special Resolution at Item No. 5 is annexed hereto as **Annexure- I**.

A statement containing his profile is given hereunder in the disclosure pursuant to Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure II**.

None of the Directors, Key Managerial Personnel of the Company and their relatives other than Rana Ranjit Singh and Mrs. Sukhjinder Kaur, is in any way concerned or interested, financial or otherwise, in the said Resolution.

The Board of Directors recommends the Special Resolution set out at Item No. 5 of the Notice for approval by the Members.

By the order of the Board
For RANA SUGARS LIMITED

Sd/-
Madhur Bain Singh
Company Secretary

Date : August 14, 2026
Place : Chandigarh

Registered Office:
Rana Sugars Limited
SCO 49-50, Sector 8-C, Chandigarh – 160009
CIN: L15322CH1991PLC011537
Web.: www.ranasugars.com
E-mail: info@ranagroup.com
Tel: 0172-2540007/ 2549217/ 2541904/ 2779565/ 2773422

Annexure I

THE STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED IN SCHEDULE V OF THE COMPANIES ACT, 2013

RANA VEER PRATAP SINGH

I. GENERAL INFORMATION:

1. Nature of Industry: Manufacturers of sugar, power and allied products.
2. Date or expected date of commencement of commercial production: The Company is in operation since 1993.
3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: **Not Applicable.**
4. (a) Standalone Financial performance based on given indicators:

(Rs. in Lakhs)

Particulars	March 31, 2026	March 31, 2025	March 31, 2024
Income from Operations and other Income	1,77,431.00	1,74,656.10	1,61,052.51
Profit Before Tax, Depreciation and Finance Cost and exceptional items	10,393.9	10,482.77	10,067.95
Profit/(Loss) before Tax	3,638.5	4,411.12	3,697.69
Profit/(Loss) after Tax	2,381.4	3,438.29	2,796.73

(Figures have been regrouped/recast wherever necessary)

5. Foreign investments or collaborators, if any: Rana Sugars Limited has no foreign collaborators and hence there is no equity participation by foreign collaborators in the Company.

II. INFORMATION ABOUT RANA VEER PRATAP SINGH:

1. **Background details**:

Rana Veer Pratap Singh, aged 44 years, is having over 24 years of experience in business, such as sugar, power, distillation and agriculture, with his hands-on approach. He was appointed as Director of Rana Sugars Limited on 31st October, 2002. Since then he has been a factor for growth of Rana Sugars Limited. His main motive has been to achieve efficiency both economically as well as technically. He has been looking after the Punjab Units of the Company involving sugar, power and distillation business, which has grown manifold since he joined the Company. His focus is in tandem with the management to make Rana Sugar an internationally reputed Sugar Manufacturer and power generator.

He is playing a vital role in formulating business strategies and effective implementation of the same with Rana Ranjit Singh. He is mainly responsible for the operations of Punjab units of the Company and is part of the overall management of the business of our Company.

2. **Past remuneration:**

FINANCIAL YEARS	(Rs. IN LAKH)
2023-24	191.46
2024-25	297.45
2025-26	300.00

3. **Recognition or Awards**: Nil
4. **Job Profile and his suitability:** Rana Veer Pratap Singh as Managing Director is contributing through his vast experience towards the growth of the business of our Company.
5. **Remuneration proposed:** As stated in the Explanatory Statement at Item No. 5 of this Notice.

6. **Comparative remuneration policy with respect to industry, size of the company, profile of the position and person:**

   The remuneration as proposed for Rana Veer Pratap Singh is comparable to that drawn by the peers in the similar capacity in the industry and is commensurate with the size of the Company.

7. **Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any:**

   Besides the remuneration proposed, Rana Veer Pratap Singh does not have any pecuniary relationship with the Company. He belongs to the Promoter Group and holds 83,36,027 equity shares in the share capital of the Company.

III. OTHER INFORMATION:

1. **Reasons of loss or inadequacy of profits:**

   The Company is passing a Special Resolution pursuant to the proviso to the sub-section (1) of Section 197 of the Companies Act, 2013 and as a matter of abundant precaution, as the profitability of the Company may be adversely impacted in future due to business environment during the period for which remuneration is payable to Rana Veer Pratap Singh i.e. till the balance term of his appointment as Managing Director.

2. **Steps taken or proposed to be taken for improvement:**

   The Company has embarked on a series of strategic and operational measures that is expected to result in the improvement in the present position. The inherent strengths of the Company, especially its reputation as a premium manufacturer and powerful brands are also expected to enable the Company to position itself during adversities. The Company has also strategically planned to address the issue of productivity and increase profits and has put in place measures to reduce cost and improve the bottom-line.

3. **Expected increase in productivity and profits in measurable terms:**

   The Company has taken various initiatives to maintain its leadership, improve market share and financial performance. It has been aggressively pursuing and implementing its strategies to improve financial performance.

IV. DISCLOSURES:

1. Remuneration package of the managerial person: Fully described in the explanatory statement as stated above.
2. Disclosures in the Board of Directors' report under the heading 'Corporate Governance' included in Annual Report 2025-26:

   The requisite details of remuneration etc. of Directors are included in the Corporate Governance Report, forming part of the Annual Report of FY 2025-26 of the Company.

Annexure II

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT IN ANNUAL GENERAL MEETING

[Pursuant to Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Para 1.2.5 of Secretarial Standards-2 including the information of Directors, whose remuneration is being fixed/varied]

Name of the Director	Rana Veer Pratap Singh
Designation	Managing Director
Date of Birth	29th April, 1982
Nationality	Indian
Director since	31st October, 2002
Age	44
Expertise	Finance and Strategy
Qualifications	Bachelor's degree in business administration
Experience	He is one of the Promoter Directors. He has experience of 24 years in various business, such as sugar, textiles and agriculture and has been instrumental in the growth of the Rana Group.
Terms and conditions of appointment or re-appointment.	**Service Contract period:** 5 years i.e. from 12-08-2024 till 11-08-2029 **Remuneration period:** 3 years i.e. from 01-04-2027 till the balance term of his appointment as Managing Director.
Details of remuneration sought to be paid	Please refer the resolution at item no. 5 of the Notice convening this Meeting read with explanatory statement thereto
Remuneration last drawn by such person, if applicable	Rs. 300.00 Lakh for Financial Year 2025-26.
Date of first appointment on the Board	31.10.2002
Shareholding of Directors in company	83,36,027
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Rana Ranjit Singh is father of Rana Veer Pratap Singh, Managing Director of the Company
Number of Meetings of the Board attended during the year	5
Directorships of other Boards	1. Rana Sugars Foundation 2. Rana Infrastructures Private Limited
Chairmanship/ Membership of the Committees of the Board of Directors of other Companies	1. Finance and Investment Committee 2. Corporate Social Responsibility Committee 3. Stakeholder Relationship Committee